Three Smart Moves for Physician Recruitment Success



Three Smart Moves for Physician Recruitment Success

In a competitive physician recruitment environment, how do some organizations consistently outperform all others?

Learn how to recruit faster, more efficiently and at less cost.

Recruitment Firm
Evaluation Checklist
& Sample
Questions



Physician Landscape





Physician Shortage





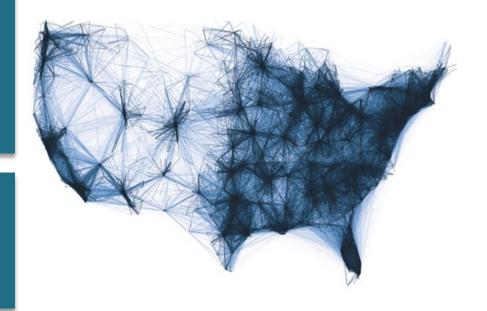
Competition is Fierce

About 20%

of Americans live in rural areas where many do not have easy access to primary care or specialist services

Major Cities

are attractive destinations, but physicians have many competing choices

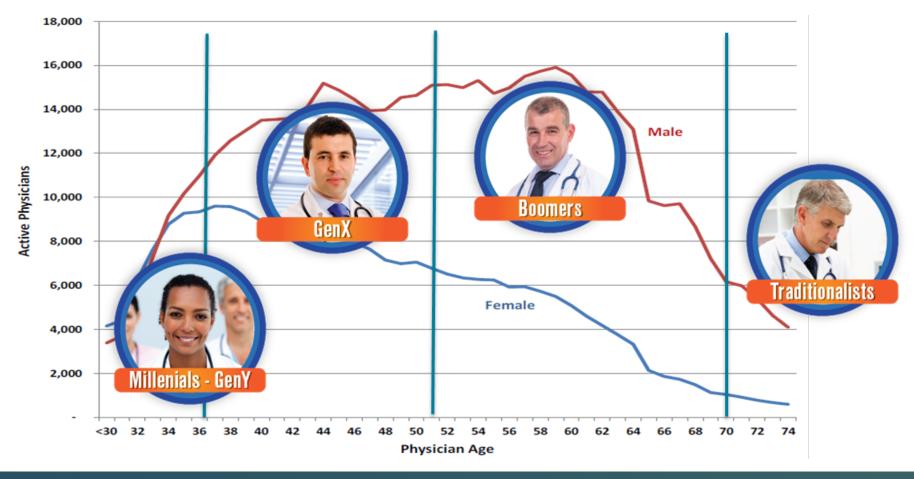


SOURCE: Trend Watch, American Hospital Association, January 2015

SOURCE: Doximity



Changing Face of Medicine







Social-Digital Media





Rise of the Digital Omnivore

75%+

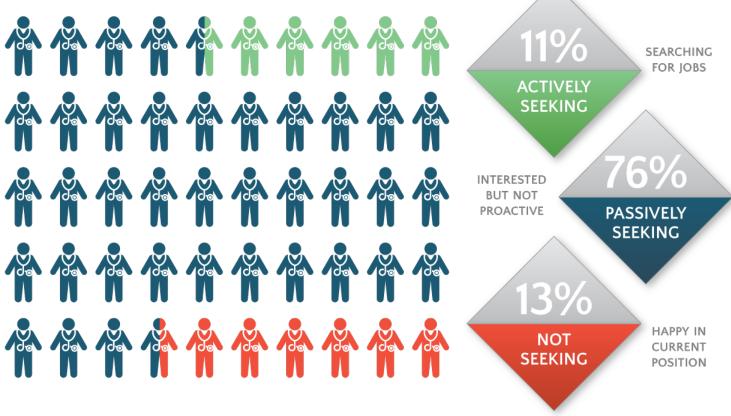
physicians use smartphones and tablets for professional reasons





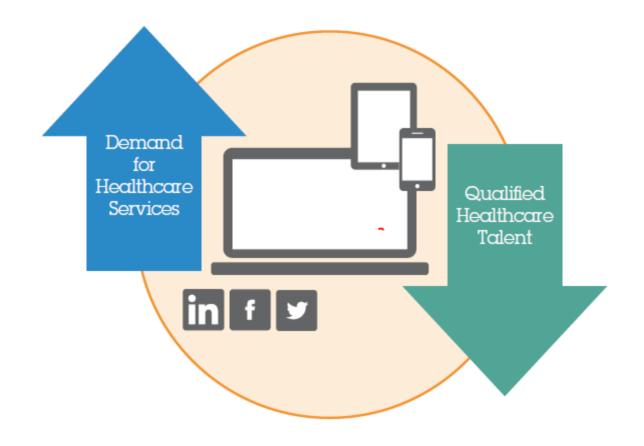


Few Candidates Are Active Seekers





Innovations & Best Practices









Focus on Fit First!

USE SEGMENTING TECHNOLOGY LASER-TARGET CANDIDATE RESEARCH CUSTOMIZE
OUTREACH TO
IDENTIFY "BEST
FIT" CANDIDATES





Be Fast – But Strategic







Rise Above the Noise







Be "Discovered" by Passive Candidates

Connect Via Social Media:

- 60% of physicians' most popular activities on social are following what colleagues are sharing and discussing
- 2/3 of doctors are using social media for professional services
- 31% of health care professionals use social media for professional networking and development







Roll Out the Red Carpet

Will this make the candidate feel special?

Make the on-site interview memorable!

Utilize your "best salespeople"

Include the family from the first visit

60% social / 40% business

Sell the vision







Deliver a Highly Personalized Candidate Experience

"My recruiter put together the perfect fit. He expedited the process, and it went much faster and more smoothly than I had anticipated." Physician experience.





Recruiting for Retention Drives ROI

Turnover Costs Well Over \$1 Million Per Physician

The Right Hire:

Recruiting costs: \$250,000

Search expenses, sign-on bonuses, income guarantees, relocation costs

The Wrong Hire:

Lost Revenue: \$1,000,000+

\$1,811,083 avg. annual revenue/physician (GI)

PLUS the Hidden Costs of High Turnover

- Orientation, credentialing and training costs for new physicians
- Wasted administrative time
- Decreased productivity, low morale and lost patient loyalty



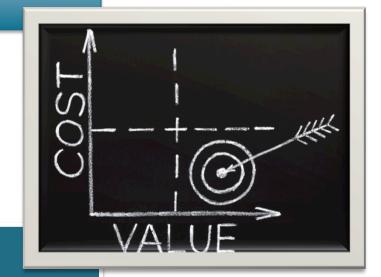


Delivering Return on Investment

Benchmark recruitment metrics to exceed industry standards:

- Time to fill faster than 60 days
- Acceptance rate greater than 90%
- Fewer than 3 interviews for every hire
- Achieve return investment on within the first full year of practice

The Value of Efficiently Recruiting for Fit







10 Point Checklist Recruitment Partner Selection Criteria

- 1 Reputation
- 2 Industry Insight
- (3) Action
- 4 Quality Controls
- (5) Turnover

- 6 Relevant Engagements
- (7) Client Retention
- 8 Industry Associations
- 9 Leadership
- (10) Client/Consultant Fit



Recruitment Firm Capabilities



Questions you should ask... I



Recruit for Fit



How do you overcome unique challenges for organizations like ours?



Recruit for Fit



How do you attract the right candidates while being transparent about the challenges of the practice?



Recruit Efficiently



How do you reduce the number of interviews?



Recruit Efficiently



How do you help clients develop their recruitment process over time?



Recruit Efficiently



How do you accelerate time-to-fill?



Recruit Continuously



How do you keep the pipeline full?



Recruitment Partnership Model





Resources

- Physician Supply, Salary & Revenue Contribution Calculator
- Physician Engagement & Alignment Report





Meet Your Presenter



Builds Recruitment Scale • Leverages New Technologies Shares Knowledge of Industry Trends

"The most rewarding part of my job is knowing our team has helped thousands of clients bring physicians into their communities to build a fulfilling practice and establish a satisfying life for themselves and their families."

